

The GCC 11th Industrialists' Conference



Under the Patronage of
H.H. General Sheikh Mohammed Bin Zayed Al Nahyan
Crown Prince of Abu Dhabi and
Deputy Supreme Commander of the U. A. E. Armed Forces



Petrochemical Sector : Vision for 2020

Abu Dhabi : 20 - 21 January 2008

www.goic.org.qa/ind-conference



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*It is with great pleasure that GOIC in cooperation with the **Ministry of Finance & Industry of the UAE and the Abu Dhabi Chamber of Commerce & Industry**, announces the upcoming Industrialists' Conference:*

Petrochemical Sector: Vision for 2020

This Conference will be held on the 20th & 21st of January 2008 in Abu Dhabi, United Arab Emirates, under the patronage of **His Highness General Sheikh Mohammed Bin Zayed Al Nahyan**, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the Armed Forces of the UAE.

For this high caliber Conference, the organizers are bringing together top level experts from across the globe to contribute with their know-how and share their vision on the sector. It will be the opportunity to hear about the latest on the regional Petrochemical Industry trend and growth, as well as meet and interact with respective ministers and senior policy makers from the GCC, along with decision makers, industrialist, investors and key industry players, both regional and international. Moreover, the accompanying Exhibition will showcase the latest in innovation and techniques from the leaders in the industry.

I. Background

The Petrochemicals Sector represents one of the fundamental pillars of the GCC economy. Over the last two decades, the Petrochemical industry in most member states experienced an unrivaled phase of sustained growth, that is expected to continue unabated in the foreseeable future. Indeed there is a widespread consensus that the Region is extremely well positioned to take a leading role in the Petrochemical sector throughout the 21st century.

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Available data provides support for these positive expectations as 40 billion US Dollars of new investments are expected by 2010. For example in Ethylene, one of the fundamental Petrochemical products, half the world's capacity growth in the next five years will be concentrated in the Middle East. As a result, by 2010, Ethylene production from Iran and the GCC member states will double to 20 percent of the global capacity.

On the other side, sustained economic expansion, led by the rising demand from China and South East Asia, has driven up costs for raw materials and basic equipment. As a result, the sector is competing harshly with other growing sectors of the global economy to attract human resources and inputs, crucially needed for the new infrastructure projects.

Finally, emerging climate change concerns worldwide are dictating the policy agenda even in the US where the current administration had long resisted such drive. A common response involves efforts to boost innovation through scientific research, application of lower-carbon technologies, and a clear regulatory response which would encourage the efficient use of resources.





II. Main Themes

Despite the importance of the global petrochemical industry and the massive investments, a comprehensive and detailed analysis of its future perspective has received scant attention. A wide-ranging strategic vision for the foreseeable future has not been coherently defined, nor challenges that may face the industry clearly outlined, while plans to tackle it remain sketchy at best.

The 11th Industrialists' Conference aims to assess these points by focusing on a set of strategic issues:

- o Role of the GCC in the Global Petrochemical Sector;
- o Technological Advances and Market Trends;
- o Financing/Investing in Gulf Petrochemical Industry;
- o Challenges Faced by the GCC Petrochemical Industry;
- o Paving the Way Towards 2020.

The invited speakers and attendees will come from diverse backgrounds and represent the whole spectrum of stakeholders: top management of leading petrochemical companies both from the Gulf and other parts of the world; senior ministers from the GCC countries; scientists and international experts in technical matters; businessmen, financiers and investors.

III. Keynote Speakers

Chancellor Gerhard Schröder:

Chancellor of the Federal Republic of Germany 1998-2006.

Gerhard Schröder is the first of a new generation of vibrant German leaders. He took on the newly reunited Germany and boldly ushered the world's third largest economy into the 21st century.



A charismatic and powerful national figure, Gerhard Schröder was elected Chancellor in 1998. In his seven years in office, Gerhard Schröder did more to modernize Germany's economy than had been accomplished in decades. Elected to a second term in 2002, Chancellor

Schröder increased his country's influence on a global level by not only taking strong stands on global issues, but also sending German troops to hotspots around the world; this was an enormously bold act that required changing Germany's Constitution.

Currently Mr. Gerhard Schröder is the Chair of the Shareholders' Committee in Nord Stream AB (initially registered as the North European Gas Pipeline Company), the company with the mission to create an efficient gas pipeline infrastructure from Russia to Germany via the Baltic Sea. The Shareholders' Committee headed by Mr. Schröder takes all fundamental decisions and determines the strategy of the company.

Prof. Joseph E. Stiglitz:

Nobel Prize Recipient in Economics, Chief Economist and Senior Vice-President, The World Bank, 1997-2000, Chairman, U.S. Council of Economic Advisors, 1995-1996

Joseph Stiglitz was awarded the Nobel Prize in Economics in October 2001 by the Royal Swedish Academy of Sciences. Stiglitz, former chief economist at the World Bank, has appointments at Columbia's School of International and Public Affairs (SIPA), the Economics Department of the Graduate School of Arts and Sciences and the Graduate School of Business.



Joseph Stiglitz has become influential in the making an evaluation of economic policy in the last decade. He served on President Clinton's Council of Economic Advisers - first as a member and later as chairman with cabinet rank. He was later named chief economist of the World Bank. Since January 2000, Stiglitz has been a visiting professor at Columbia's Graduate School of Business and Department of Economics in the Graduate School of Arts and Sciences. He plans to locate his new Initiative for Policy Dialogue at SIPA. The Initiative for Policy Dialogue, which is funded with substantial foundation support, aims to provide an alternative to the International Monetary Fund and World Bank for countries in need of sound economic policy advice.



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IV. Special features: Interaction with Ministers; Exhibition

Two special features distinguish GOIC's Petrochemical Conference from other similar events:

The first is a unique panel discussion with the Ministers of Industry from the entire GCC that will be held in connection to the presentation of the groundbreaking GOIC paper on the GCC Petrochemical sector - Vision 2020. Participants will be given the occasion to interact with the Ministers, ask questions and in present their main concerns on first come first served basis. A speakers list will be open for sign-up during the Coffee Break before the session if requested by participants.

The other special feature of the 11th Industrialists' Conference is the accompanying Exhibition. The organizing committee of the Conference has decided to underline the extraordinary nature of this event through giving participants the opportunity to present and advertise their products and services in connection to the Conference. The Exhibition is planned to host about 25 to 35 companies, regional as well as international. It will give the Exhibitor a great opportunity to showcase its products and services to a large audience group specialized in the industry, with particular interest in the Petrochemical industry in the GCC, from both the private and public sectors.

V. The Industrialists' Conferences Series

One of GOIC's key accomplishment is the dissemination of awareness and information, for the industrial development of the GCC region. In order to successfully complete this task, GOIC frequently holds symposiums and conferences that facilitate the development process.

The most important series of conferences through the years has been the Industrialists' Conference. Industrialists' Conferences have been organized every two years in one of the GCC states and are regularly attended by the Ministers of Industry of all GCC states. A wide range of businessmen and industrialists from around the world also participate to these high caliber events.

Every conference is held around a particular theme that is related to GCC industrial development. Specialized papers are presented for deliberation in open sessions and published after the event together with the recommendations of the conference.



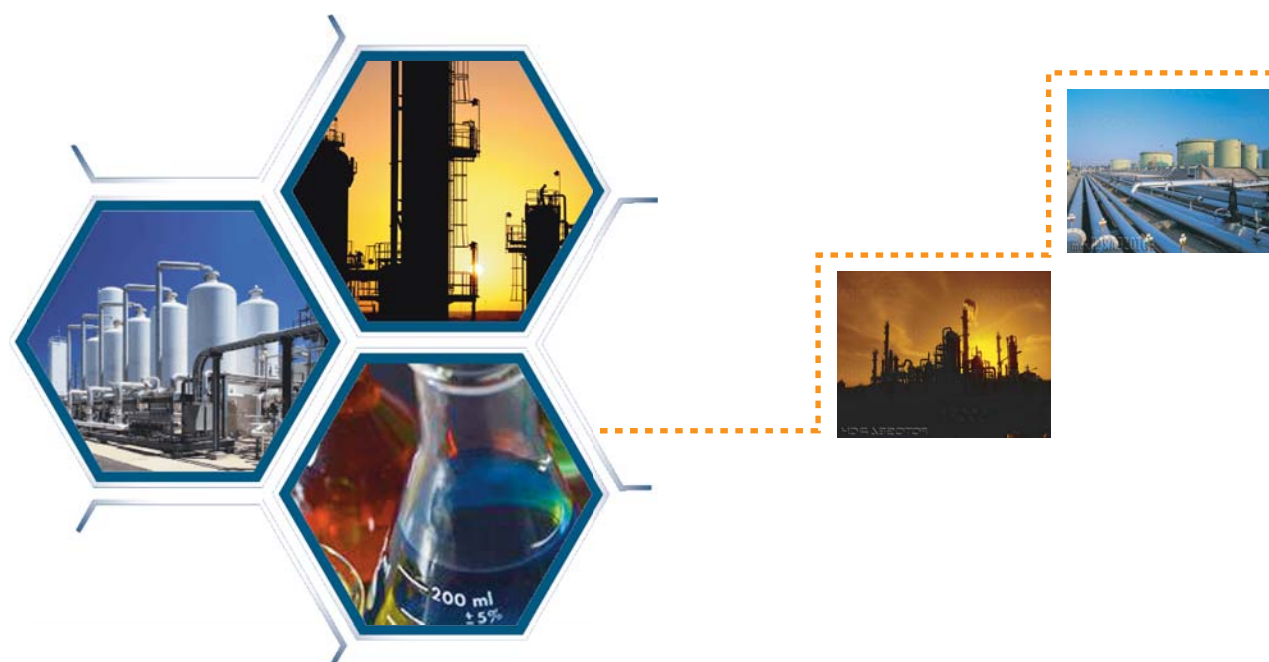


Table of Industrialist Conferences organized so far by GOIC:

Conf. #	Subject	Location	Date
Eleventh	Petrochemical Sector – A Vision for 2020	Abu Dhabi	January, 2008
Tenth	The Competitiveness of the GCC Industry in the New Economy	Kuwait	December, 2005
Ninth	The Future of IT Industry in GCC	Muscat	December, 2003
Eight	Openness Towards Direct Foreign Investment & The Expected Effects on the Industrial Sector in GCC	Riyadh	October, 2001
Seventh	National Workforce & its Effect in Industrial Growth In GCC	Doha	October, 1999
Sixth	The Industrial Structure of GCC: Reality & Future Challenges	Abu Dhabi	May, 1997
Fifth	Industrialization Future in GCC in View Of the New System Of International Trade	Manama	May, 1995
Fourth	Industrial Growth in the GCC in the 90s: Challenges & Opportunities.	Kuwait	January, 1993
Third	The Role of the Private Sector in Industrial Growth	Muscat	January, 1989
Second	Towards Best Utilization of Production Capabilities Through Industrial Coordination	Riyadh	December, 1987
First	Market & Competition	Doha	December, 1985



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VI. Proposed Program

(Preliminary & subject to change)

Saturday, January 19th

Early Registration & Delivery of Conference Documents 17:00

Sunday, January 20th

Registration & Delivery of Conference Documents 8:30

Inauguration of the Conference 9:30

Welcoming Address	H. E. Secretary General of GOIC
Inaugural Address	H. H. Crown Prince of UAE
Special Address	The GCC General Secretariat
Special Address	Ministry of Finance & Industry, UAE
Special Address	Abu Dhabi Chamber of Commerce & Industry
Special Address	Diamond Sponsor
Keynote Address	Chancellor Gerhard Schröder, Germany

Inauguration of the Exhibition 10:30

Planary Session	Presentation	GCC Petrochemical Sector - A Vision for 2020	11:00
		Dr. Andrew Spears, VP, Nexant Chemsystems	

Special Feature	Discussion	Open Interaction with GCC Ministers of Industry
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Lunch	Conference Lunch hosted by the Ministry of Finance & Industry of the UAE	12:30
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Session I	Role of GCC in the Global Petrochemical Sector	14:00
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Paper 1	GCC-Global Petrochemical Hub for the Future
	Dr. Abdulwahab A. Al-Saadoun, DG Energy Sector, SAGIA

Panel Discussion	Competitiveness of the GCC Petrochemical Industry
	Dr. Philip Leighton, Director Petrochemicals, Jacob Consultancy
	Mr. Abdullah Al-Hagbani, SG , GPCA (TBC)
	Mr. Ali H. Al-Siddiqi, Director, Downstream Ventures, QP (TBC)



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Monday, January 21st

Introduction of Day 2 8:30

Keynote Address 2 **Prof. Joseph Stiglitz**

Session II

The Technological Advances & Market Trends 9:00

Paper 2 **Petrochemical Industry - Technological Trends**
Dr. Just Jansz, President, Technology Business Basell Polyolefins

Paper 3 **What is Happening in the Asian Petrochemical Industry?**
Ms. Halini Hariharan, Country Manager – India, ICIS (TBC)

Paper 4 **Development Trends in the Petrochemical Sector in the GCC**
Dr. Nurallah Jivraj, Sr. Consultant, Jacobs Consultancy

Discussion

Session III

Financing / Investing in Gulf Petrochemical Industry 11:00

Paper 5 **Financing Gulf Petrochemical Industry**
Mr. Darren Davis, Head of MENA Project & Export Finance,
HSBC Bank Middle East (TBC)

Panel Discussion **International Investment in the GCC Petrochemical Industry**
Mr. Phill Parker, GM, New Business Development, Shell Qatar
Mr. Abdulrahman Al-Jawahery, GM, GPIC

Discussion

Session IV

Challenges Faced by the GCC Petrochemical Industry 12:45

Paper 6 **Overheated Contracting Market – What to Do?**
Mr. Rene Warner, Director, Technology & Business Development,
Fluor B.V. (TBC)

Paper 7 **Feedstock Availability in the GCC - Current Situation & Future Trends:**
Dr. Philip Leighton, Director Petrochemicals, Jacobs Consultancy

Discussion

Concluding Session

Paving the Way Towards 2020 13:45

Panel Discussion on Recommendations & Conference Statement

Lunch

Conference Lunch hosted by the Abu Dhabi Chamber of Commerce & Industry 14:30



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About GOIC

The Gulf Organization for Industrial Consulting (GOIC), was founded in 1976 by the member states of the Gulf Cooperation Council (GCC) - Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and UAE. The organization was conceptualized as a knowledge-hub and an industrial investment promotion catalyst for the purpose of industrial diversification and development within the GCC countries.

GOIC targets developing industries throughout the Region by means of providing the public and private industrial and economic sectors with distinctive knowledge and a complete set of specialized research, information, consultancy, training and technical services.

Since inception, the organization's advisory role was fundamental in the industrial development of the region. Decision makers depended on the comprehensive socio-economic data gathered and warehoused by GOIC covering all industrial activities within the GCC member states. The organization has been playing an influential part in identifying and introducing new industries to the region as well as determining synergies for the existing ones. GOIC's recommendations shaped public policy across the region, particularly the unified common industrial strategy that was adopted by all GCC member states.

About the Ministry of Finance & Industry

The Ministry of Finance & Industry of the United Arab Emirates, under its industrial mandate, is responsible for:

- * Coordination of the Industrial Development plans fully, as to secure achievement of the industrial development in agreement with the concerned Emirate.
- * Implementation of the industrial development projects according to the general policy of the government.
- * Laying down the organizational rules for the current affairs of industry, and creation of new industries in order to achieve the interests of the national economy.
- * Preparation of the studies and programs related to trade training in all the industrial activities and supervise their implementations.

For more information, please visit: www.mofi.gov.ae

About the Abu Dhabi Chamber of Commerce & Industry:

The Abu Dhabi Chamber of Commerce & Industry is an autonomous institution of public interest. It enjoys its own legal entity to represent the various productive and services activities of the private sector in Abu Dhabi Emirate. According to the provisions of the Chamber law, all natural and legal persons, having their headquarters, branch or representation office in the Emirate to exercise any commercial, industrial, vocational or professional activity in the Emirate must join the Chamber and get their membership certificates.

Ever since its inception in 1969, the Chamber discussed many economic laws and legislation that regulated the economic performance in the Emirate. Being a member in the Federation of the UAE Chambers of Commerce &

Industry, the Chamber could play a significant role in discussing and drafting such laws and regulations on the UAE level. The Chamber presence in the international arena was gradually expanded through multi-membership in many Arab and world chamber counterparts. Thus the Chamber joined the Arab-French, the Arab-Swiss, the Arab-American, the Arab-Belgian, the Arab Luxembourg and the Arab-German Chambers of Commerce & Industry.

The Chamber has its own web site through which it avails every piece of information required by the business community in Abu Dhabi and the UAE at large. For more information in the Abu Dhabi Chamber of Commerce & Industry, please visit: <http://www.abudhabichamber.ae>

Contact Us

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