

Gulf Investment Holding Company

(Under Formation)

The Company

Gulf Investment Holding Company (GIHC) is under formation in accordance with the regulations of Qatar Financial Center (QFC). The Company's formation will be concluded upon closing of the private placement process, the publication of the QFC resolution announcing the formation of the Company and finalization of all other regulatory procedures.

Objectives

To identify, study, develop, promote, and implement viable industrial projects in GCC jointly with major industrial groups or business houses with the aim of giving good returns for the investors.

GIHC will focus on the following sectors:

- ★ Chemicals and Petrochemicals;
- ★ Metals;
- ★ Building materials;
- ★ Food & Agriculture;

Key Market Drivers

- ★ Strong economic performance and increased liquidity in the region;
- ★ Significant opportunities arising from Qatar's strategy to become the industrial and energy hub of the Middle East;
- ★ Deregulation of key sectors and ensuring continued privatization;
- ★ Inflow of Foreign Direct Investments (FDI) to the region;
- ★ Increasing Government focus on private sector industries;
- ★ Active capital markets - increasing opportunities in the region;
- ★ Family businesses in transition.

Gulf Investment Holding Company

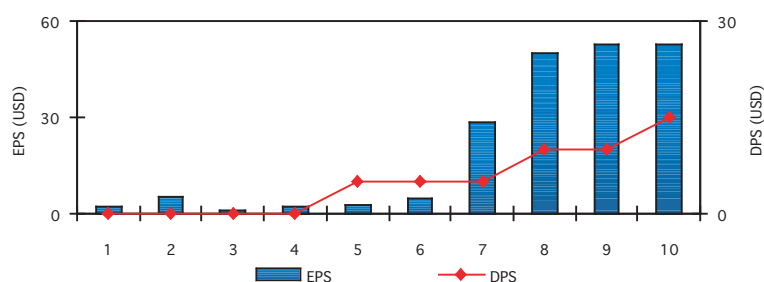
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Investment Overview

Issued Capital	USD 100 million to be paid as follows: <ul style="list-style-type: none"> • 50% to be paid initially • 50% proposed initially to be paid within 3 years
Initial Issue	500,000 shares
Type of Offering	<ul style="list-style-type: none"> • Private Placement • The Company will go for public offering at a premium (if applicable) when it will be converted to a joint stock Company.
Nominal Value of Each Issued Share	USD 100 per share
Price of Each Issued Share	USD 102.5 per share (including non refundable marketing and allotment fees of USD 2.5 per share)
Minimum Subscription (Share)	25,000 shares representing
Minimum Subscription (USD)	USD 2,562,500 (Nominal value & allotment fee)
Voting Rights of Shares	The Company has only one class of shares all of which have equal rights. Each share will entitle its holder to one vote in the general assembly

Key Financial Performance

	Unit	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Return on average equity	%	1.8%	5.1%	1.2%	2.1%	2.5%	4.5%	22.2%	33.9%	25.1%	23.0%
Return on average assets	%	1.8%	5.0%	1.6%	2.0%	2.4%	4.3%	23.3%	33.1%	27.4%	22.7%
Number of outstanding shares	thousand	500	500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Earnings per share	US\$	1.85	5.29	1.29	2.18	2.59	4.65	28.28	50.07	52.70	52.82
Par value	USD	100	100	100	100	100	100	100	100	100	100
Dividend per share	USD	0	0	0	0	5	5	5	10	10	15



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Internal Rate of Return (IRR on Equity)

Based on detailed analyses of projected revenues, net profit, cash flow components, and discount rate, the IRR on Equity for Gulf Investment Holding Company (under formation) is estimated at 21.7%.

Exit Strategy

The Company will be listed initially in the Doha Securities Market during the first two to three years of operations. Later on it could be listed in other GCC stock markets.

Technical & Financial Advisors

The technical advisor is the "Gulf Organization for Industrial Consulting" (GOIC) and the financial advisor is "FinCorp Investment Holding" (FinCorp) .

Contact Details

Interested parties requiring further information on this investment opportunity may contact

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Technical Advisor



Financial Advisor

